

Summary of Changes and Derogation Notice

This document outlines a brief description of how the new version of your QM6195-1120 Victor Insurance Broadform Liability Policy Wording has changed from the older version, which is effective from 01/04/2021.

Please note this is a summary only. Please read the new QM6195-1120 Victor Insurance Broadform Liability Policy Wording thoroughly for full details of coverage terms, conditions, limitations and exclusions which apply in various circumstances to ensure it meets your requirements. Insofar as there any derogations in cover, this document also serves as a Derogation Notice.

A copy of new QM6195-1120 Victor Insurance Broadform Liability Policy Wording has been provided with our quotation or renewal offer emailed to you.

Description of Changes

QM6195-1120 Victor Insurance Broadform Liability

The Policy wording has been amended incorporating new and existing provisions as follows:

Policy Wording

In the section titled 3. Exclusions, the following Exclusion 3.21 Sanctions limitation and exclusion clause is updated with the following:

3.21 Sanctions limitation and exclusion clause

The Insurer will not be liable to provide any cover, pay any claim or provide any benefit under this Policy, to the extent that to do so may expose the Insurer to any sanction, prohibition, or restriction under United Nations resolutions or any applicable trade or economic sanctions, laws or regulations of any country.

Previous wording QM6295-0719

3.21 Sanctions limitation and exclusion clause

You're not insured under any section of this Policy where a claim payment breaches any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of Australia, the European Union, United Kingdom or United States of America, or any local autonomous sanctions.

In the section titled 4. General Conditions, Condition 4.2 Cancellation, clause (c) has been replaced with the following:

- (c) Our notice of cancellation takes effect at 4.00pm in the afternoon 14 business days after the day the notice was given to You, being the earlier of the following times:
 - (i) if it is delivered to you or Marsh Advantage Insurance personally
 - (ii) if it is posted to Your address last known to Us, three business days after having been posted by Us.



Previous wording QM6295-0719

- (c) Our notice of cancellation takes effect at 4.00 pm in the afternoon of the 14 business day after the day the notice was given to You, being the earlier of the following times:
 - (i) if it is delivered to You or Marsh Advantage Insurance personally
 - (i) if it is posted to Your address last known to Us, three Business days after having been posted by Us.